

P.T. GEORGE ENDOWMENT FUND

2025-2026 ANNUAL REPORT

June 17, 2026

Town of Four Oaks Town Council:

This ANNUAL REPORT is to inform the public of the action taken by the Town of Four Oaks regarding the Preston Telepher (P.T.) George Beautification Endowment Fund for the fiscal year July 1, 2025, to June 30, 2026.

The town advertised in the Four Oaks/Benson News & Review four times in May & June 2026 referencing the availability of the funds.

There were no applications submitted for the endowment fund the fiscal year. However, the town acted in accordance with the agreement and planted and maintained flowers in the planters for Town beautification on Main Street and Railroad Street.

The ending Endowment fund balance on June 30, 2026, was \$28,037. Therefore, making the beginning Endowment Fund balance on July 1, 2026, the same.

The annual interest for the 2025-2026 fiscal year was \$1,426.05. This was withdrawn from the Endowment Fund and deposited on September 11th, 2025, in the Town's PT George Revenue line item to be expended in the 2025-2026 fiscal year.

The expenditure for beautification flowers and maintenance was \$1,430.30 from Northlake Christmas Tree & Nursery invoice on 9/4/25. The P.T. George Beautification Endowment Fund paid \$1,426.05 for this invoice. The remaining balance was paid from the Town of Four Oaks General Fund.

This annual report will be posted on the Town of Four Oaks website.

Should you need additional information, please feel free to contact me at 919.963.3112.

Sincerely,

Rhonda Lee
Town Clerk